

TANZEEM E ISLAMI



Striving for the Law of Allah, on the Land of Allah

PERSPECTIVE

The official online newsletter of Tanzeem e Islami
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'PERSPECTIVE' is a trend-setting newsletter issued by Tanzeem e Islami that focuses on a candid commentary on the current national and international issues, in the light of the Qur'an and the Sunnah.
A blend that gives Muslims an insight into the events of the past, those happenings at present and the Signs of things to come...

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From the Qur'an:

“Muhammad is not the father of [any] one of your men, but [he is] the Messenger of Allah and **the Seal [last] of the Prophets**. And ever is Allah, of all things, Knowing.”

(*Surah Al-Ahzab: Verse 40*)

Selected Hadith:

The Holy Prophet (SAAW) is reported to have said:

“Allah has favored me (Muhammad) more than the other prophets in six ways:

- 1) I have been endowed with the gift of speech which is brief but full of knowledge.
- 2) I was granted victory owing to my awe.
- 3) The spoils of war were made lawful unto me.
- 4) The whole earth has been made the place of worship for me and it has also become the means of purification for me.
- 5) I have been sent to the whole world.
- 6) **[And] The line of Prophets has come to its final end in me.**

(*Muslim, Tirmidhi, Ibn Majah*)

EDITORIAL

All praise is due to Allah (SWT), and peace & blessing on his noble Messengers (AS), in particular, on the last of them all the blessed Prophet Muhammad (SAAW).

In our opinion, Bitcoin is a New World Order (or New Financial Order) scam designed to trick liberty-loving individuals and organizations into moving their money out of physical assets and into a system that appeals to their anti-bank, anti-government instincts. The reality, however, is that they are being conned by the powers that be, according to many international fraud expert who warn the cryptocurrency will soon be worthless.

Analysts who have made their names investigating fraud on the grandest scales and whose work on international money laundering and financial swindles have pulled back the curtain on the nefarious behavior of the Wall Street, Big banks and others are now turning their attention to Bitcoin and the fraud that accompanies it.

While the crypto-currency is promoted as anti-elite and a rare opportunity for the “little guy” to create some real wealth, analysts say that the Bitcoin scam is actually being peddled by the elite to pull the people away from real money and real wealth.

Moreover, it is also believed that the recent rise of Bitcoin is in reality a “ceremony to introduce” the idea of a One-World Digital Currency to the people at large, which is supposed to be the successor to fiat money (a.k.a. paper money) in the near future.

Unlike the schemes of criminal ‘Banksters’, Bitcoin (the technology and the currency both) probably was not conceived as a malicious scam. However, almost all financial analysts agree that is what it has developed into, with the powers that be pulling strings from behind the curtains, and they will soon trick both innocents and Bitcoin’s ideological backers out of hundreds of billions, maybe more.

The fact is that the powers that be are using this system to enrich themselves in the short term, while also ensnaring would-be revolutionaries, getting them all lined up in the exact same spot for the inevitable digital slaughter that will come, weakening their ability to fight back.

Remember when the internet was seen as a revolutionary, libertarian tool that would free the people from government overreach? The internet has now become the main weapon of governments in controlling and spying on the people. Analysts now say that Bitcoin has undergone the same journey.

We will try to describe the internet problems with the Bitcoin scam, and explain why a huge crash is inevitable.

It is a con in that it is not a real currency. There are actually two bitcoins. There is the Blockchain – a technology that backs the market of digital crypto currency. Blockchain – is the technological aspect of the bitcoin and all sorts of businesses are investing tens or hundreds of millions of dollars in Silicon Valley and around the world to build businesses on the back of it. The blockchain technology appears to be “wonderful” due to its ability to facilitate movement of assets without friction. A blockchain – originally block chain – is a continuously growing list of records, called blocks, which are linked and secured using cryptography. (Ref: <https://blockgeeks.com>)

Then there is this aspect of the pretend currency (Continued on page 2)

Editorial*(Continued from page 1)*

and the pretend commodity. Part of the con is in the pretend commodity, because this is a completely shallow, liquid-less market. When you know that there are more than 25 million coins in circulation, and more than 50% of the them are owned and managed by less than 750 people, you realize how shallow the market it is and how subject the market is to manipulation.

It is essentially a pump and dump scam. During the last week of November 2017, Bitcoin reached an all-time high of \$9,600 per unit. By the same month next year, it may have gained further or it may have plummeted to less than \$100 per unit. The point being that Bitcoin is not an investment, it is a slot machine for gambling. More accurately, a loaded roulette wheel in a Casino.

That is precisely why we would caution our readers from being sucked into the frenzy of the "Bitcoin era". How can one expect a medium of exchange to remain stable when it has no intrinsic value whatsoever and which exists only in the form of ones and zeros that cannot be touched, seen or even smelt!

Signing off...**Dr. Absar Ahmad (Chief Editor)****The future of Bitcoin – Opinions differ**

A top German banker, Jens Weidmann, recently commented that digital currencies like bitcoin could cause a financial catastrophe. The banker alluded to the idea digital currencies are unstable and prone to violent fluctuations on the market. Weidmann said for people to expect banks to adopt digital currencies so the average citizen begin to have faith in them.

A Business Insider article further suggested the banking system has a leg up on digital currencies, because they have the ability to print as much money as they want. In other words, they can avert a financial collapse by magically creating more liquidity.

The article quoted Weidmann, saying, "This is a feature which will become relevant especially in times of crisis – when there will be a strong incentive for money holders to switch bank deposits into the official digital currency simply at the push of a button."

The article's author also said the banker's position was that when banks have their own digital currencies, they can use various features to protect the banks from going on bank runs. They could provide people with digital assets so they do not start taking all their cash out of the bank.

Weidmann's basic point is that by making currencies fully digital in future, withdrawing money from a bank would become much more simple. Instead of physically having to visit a cashpoint or bank branch to withdraw cash, customers could do it online. In times of crisis, when people tend to take money out of their accounts so they can have the perceived safety of cash, causing the phenomenon of the bank run.

What the German banker and Business Insider article imply is that digital currencies will not cause a financial crisis alone. A financial crisis will only occur if banks do not have absolute dominion over digital assets, in order to help stabilize them. They are suggesting that people cannot trust cryptocurrencies, but they can trust the regulators and bankers to control their digital wealth for them.

This is a current theme within the banking narrative. Many banks and banking elites have taken notice of the stellar rise of cryptocurrencies, especially Bitcoin. In this sense, they have issued commentary about regulating and usurping these digital assets.

Recently, Bitcoin.com covered commentary by Investment Bank Stanley Morgan, in which they said bitcoin would not grow without adequate regulations and control. These controls presumably include the use of "permissioned blockchains." In some places, courts have actually given banks authority to deny service to blockchain-based companies. This has already happened in Israel, because "The bank told the court that it fears how criminal organizations can send their 'monkeys' to buy bitcoins and transfer them to wallets under their control."

However, not all banks have had as a heavy-handed mindset. In Russia, bankers want to regulate the currency, but they want to embrace it as well. They do not appear wanting to control it. They certainly do not believe the currency will cause a financial collapse.

Source: <http://www.zerohedge.com/>

**Press Releases issued by Tanzeem e Islami****Date: 20 November 2017****Lahore (PR): “Those responsible for the adventurism of altering the basic tenets of Islam are culprits of the entire Muslim Ummah and ought to be awarded exacting punishment.”**

This was said by the Ameer of Tanzeem e Islami, **Hafiz Aakif Saeed**, in a statement.

The Ameer noted that in order to please their foreign master, our rulers changed the oath related to *Khatm-e-Nabuwat* into a solemn declaration and repealed the clauses 7B and 7C from the Election Order 2002 in a sinister plan to allow the Qadianis to become part of the electoral process.

He added that the government did not take back the amendment and restore things to their original shape until immense public pressure was built regarding the issue and a religious party started a sit-in in the federal capital (Islamabad).

The Ameer said that the demands for unmasking those government ministers primarily responsible for repealing the clauses related to *Khatm-e-Nabuwat* and removing them from office for committing this monstrous sin, were totally correct and justified.

The Ameer remarked that our governments had become used to the strange habit of turning a deaf ear to any justified demand and only acted when they were forced to do so by the use of extreme steps.

The Ameer demanded that the government ought to publish the Raja Zafar ul Haq report regarding the incident and give exacting punishment to those held responsible of the crime in the report, immediately.

The Ameer remarked that the doctrine of *Khatm-e-Nabuwat* was an essential part of the faith of Muslims. He concluded by demanding that our government ought to discourage and harshly rebut any efforts made by international powers, especially the U.S., to interfere in the internal affairs of Pakistan.

Date: 17 November 2017**Lahore (PR): “The U.S. ought to stop interfering in the religious and national affairs of Pakistan.”**

This was said by the Ameer of Tanzeem e Islami, **Hafiz Aakif Saeed**, in a statement.

The Ameer was commenting on the speech delivered in Geneva by the permanent U.S. representative to the United Nations Human Rights Council (UNHRC) during the Universal Periodic Review (UPR) moot, in which the U.S. representative had “demanded” that Pakistan should completely repeal the Blasphemy Laws in the country, give Qadianis the same rights as “other Muslim” of the country and stop awarding capital punishment to anyone convicted by the courts.

The Ameer remarked that instead of giving lectures to Pakistan and masquerading as our “concerned friend”, the U.S. ought to concentrate on putting its own house in order, cease its policy of state terrorism around the world and desist from spilling blood in Muslim countries.

While commenting on the resolution passed by the Parliament yesterday, the Ameer noted that although our government had taken too long in reinstating all clauses related to *Khatm-e-Nabuwat* which it had earlier repealed in the Elections Act 2017, yet it was still the right decision to restore them in the original form and a satisfactory step taken by our rulers despite the delay.

The Ameer concluded by demanding that the rulers of our country ought to vociferously rebut any similar demands coming from the U.S. in the future and instead of keeping quiet and acting meekly, tell the U.S. to mind its own business without mincing words.